

# EXHIBIT 3



Chase Manhattan Bank USA, N.A.

Redacted

TS  
BERNARD L MADOFF INVESTMENT SECURITIES  
ATTN DANIEL BENVENTRE  
885 THIRD AVENUE-18TH FLOOR  
NEW YORK NY 10022

DS

JPMTAA00000051



Chase Manhattan Bank USA, N.A.

Redacted

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BERNARD L MADOFF INVESTMENT SECURITIES  
ATTN DANIEL BENVENTRE  
885 THIRD AVENUE-18TH FLOOR  
NEW YORK NY 10022

DS

Account No: 6301-428151-509  
Statement Start Date: 01 APR 2003  
Statement End Date: 30 APR 2003  
Statement Code: 000-USA-12  
Statement No: 004 698  
Page 1 of 2

TRANSACTIONS			BALANCES			ENCLOSURES	
Total Credits	22	94,615,859.41	Opening (01 APR 2003)		Closing (30 APR 2003)	Credits	0
Total Debits (incl. checks)	22	94,615,859.41	Ledger	.00	Ledger	Debits	0
Total Checks Paid	22	94,615,859.41				Checks	0

Ledger Date	Adj Ledger Date	Value Date	F T	References	Debit	Credit / Balance	Description
01 APR					**** Balance ****	0.00	OPENING LEDGER BALANCE
01 APR		USD	OUR	1400400190DW		855,312.00	CDS FUNDING
01 APR		USD	OUR	1400300181DW			LIST POST AA01
01 APR					**** Balance ****	.00	CLOSING LEDGER BALANCE
02 APR		USD	OUR	1400400189DW		4,168,171.00	CDS FUNDING
02 APR		USD	OUR	1400300204DW			LIST POST AA01
02 APR					**** Balance ****	.00	CLOSING LEDGER BALANCE
03 APR		USD	OUR	1400400189DW		2,768,350.00	CDS FUNDING
03 APR		USD	OUR	1400300192DW			LIST POST AA01
03 APR					**** Balance ****	.00	CLOSING LEDGER BALANCE
04 APR		USD	OUR	1400400179DW		5,639,418.00	CDS FUNDING
04 APR		USD	OUR	1400300182DW			LIST POST AA01
04 APR					**** Balance ****	.00	CLOSING LEDGER BALANCE
07 APR		USD	OUR	1400400189DW		5,806,726.75	CDS FUNDING
07 APR		USD	OUR	1400300189DW			LIST POST AA01
07 APR					**** Balance ****	.00	CLOSING LEDGER BALANCE
08 APR		USD	OUR	1400400194DW		4,751,437.00	CDS FUNDING
08 APR		USD	OUR	1400300182DW			LIST POST AA01
08 APR					**** Balance ****	.00	CLOSING LEDGER BALANCE
09 APR		USD	OUR	1400400184DW		1,790,215.20	CDS FUNDING
09 APR		USD	OUR	1400300185DW			LIST POST AA01
09 APR					**** Balance ****	.00	CLOSING LEDGER BALANCE
10 APR		USD	OUR	1400400188DW		33,879,502.87	CDS FUNDING
10 APR		USD	OUR	1400300175DW			LIST POST AA01
10 APR					**** Balance ****	.00	CLOSING LEDGER BALANCE
11 APR		USD	OUR	1400400192DW		2,528,832.71	CDS FUNDING
11 APR		USD	OUR	1400300199DW			LIST POST AA01
11 APR					**** Balance ****	.00	CLOSING LEDGER BALANCE
14 APR		USD	OUR	1400400190DW		9,281,064.16	CDS FUNDING
14 APR		USD	OUR	1400300213DW			LIST POST AA01
14 APR					**** Balance ****	.00	CLOSING LEDGER BALANCE

FT CODE: USD - SAME DAY FUNDS US1 - ONE DAY FLOAT US3 - THREE DAY FLOAT US5 - FIVE DAY FLOAT  
USN - NEXT DAY FUNDS US2 - TWO DAY FLOAT US4 - FOUR DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS.

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Debit	Credit / Balance	Description
15APR		USD	OUR:	1400400190DW		5,662,908.08	CDS FUNDING
15APR		USD	OUR:	1400300174DW			LIST POST AA01
15APR				**** Balance ****	5,662,908.08	.00	CLOSING LEDGER BALANCE
16APR		USD	OUR:	1400400186DW		3,627,415.04	CDS FUNDING
16APR		USD	OUR:	1400300181DW			LIST POST AA01
16APR				**** Balance ****	3,627,415.04	.00	CLOSING LEDGER BALANCE
17APR		USD	OUR:	1400400195DW		2,904,117.58	CDS FUNDING
17APR		USD	OUR:	1400300189DW			LIST POST AA01
17APR				**** Balance ****	2,904,117.58	.00	CLOSING LEDGER BALANCE
18APR		USD	OUR:	1400400194DW		2,431,979.52	CDS FUNDING
18APR		USD	OUR:	1400300195DW			LIST POST AA01
18APR				**** Balance ****	2,431,979.52	.00	CLOSING LEDGER BALANCE
21APR		USD	OUR:	1400400199DW		1,639,685.87	CDS FUNDING
21APR		USD	OUR:	1400300235DW			LIST POST AA01
21APR				**** Balance ****	1,639,685.87	.00	CLOSING LEDGER BALANCE
22APR		USD	OUR:	1400400189DW		1,677,247.71	CDS FUNDING
22APR		USD	OUR:	1400300181DW			LIST POST AA01
22APR				**** Balance ****	1,677,247.71	.00	CLOSING LEDGER BALANCE
23APR		USD	OUR:	1400400186DW		1,254,593.27	CDS FUNDING
23APR		USD	OUR:	1400300183DW			LIST POST AA01
23APR				**** Balance ****	1,254,593.27	.00	CLOSING LEDGER BALANCE
24APR		USD	OUR:	1400400197DW		905,812.37	CDS FUNDING
24APR		USD	OUR:	1400300199DW			LIST POST AA01
24APR				**** Balance ****	905,812.37	.00	CLOSING LEDGER BALANCE
25APR		USD	OUR:	1400400184DW		561,613.50	CDS FUNDING
25APR		USD	OUR:	1400300190DW			LIST POST AA01
25APR				**** Balance ****	561,613.50	.00	CLOSING LEDGER BALANCE
28APR		USD	OUR:	1400400191DW		733,552.05	CDS FUNDING
28APR		USD	OUR:	1400300204DW			LIST POST AA01
28APR				**** Balance ****	733,552.05	.00	CLOSING LEDGER BALANCE
29APR		USD	OUR:	1400400191DW		1,069,735.42	CDS FUNDING
29APR		USD	OUR:	1400300184DW			LIST POST AA01
29APR				**** Balance ****	1,069,735.42	.00	CLOSING LEDGER BALANCE
30APR		USD	OUR:	1400400186DW		678,169.31	CDS FUNDING
30APR		USD	OUR:	1400300182DW			LIST POST AA01
30APR				**** Balance ****	678,169.31	.00	CLOSING LEDGER BALANCE

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